

Coronavirus (COVID-19) update

March 30, 2020

The evolving and uncertain situation with coronavirus (COVID-19) has impacted the day to day operations. Magnum F&I have implemented processes to ensure continued support to all our customers.

Magnum F&I is following advice and restrictions imposed by the state and federal government. Due to the nature of the situation, we are reviewing our position regularly. Should the position change, communication will be done accordingly.

Staff

All staff will be adhering to the current GMP practices, as well as newly introduced hygiene practices and social distancing protocols at all times.

Essential staff will be based on-site to ensure products are manufactured, deliveries are organised on time and support sample requests. Some staff will be working from home, with some others rotating during the week to limit staff numbers on site.

Visitors

Visitors are prohibited on-site unless they are an essential service to ensure operational continuity.

All contractors are to complete a questionnaire before entry and authorised to enter.

Impact on the supply of goods

Availability

Magnum stocks many ingredients on-site in Malaga for production and wholesale requirements. Our principal suppliers based on the east coast also stocks many ingredients we currently purchase. It is, however, becoming complex to predict how inventory levels will be impacted both internally and at suppliers.

There may be constraints on the availability of certain imported items due to factory shutdowns in certain regions globally. This may reduce allocated stock levels or increase the lead time of products to Australia.

If you require certainty of product supply over the coming months, then please put in purchase orders. This way we can allocate items accordingly, or let you know if there are issues in advance. We are in regular contact with our suppliers and where there are impacts, it will be communicated accordingly to customers.

Prices

The widespread economic impacts have caused the Australian dollar to drop significantly. A weak dollar along with manufacturing constraints in certain regions and freight charge increases means that imported product costs have increased.

We will do what is reasonable to maintain current pricing but please note that we may need to increase the prices in some instances. It is difficult to commit to conventional notice requirements for price increases in the current situation.

Lead times

Due to the reduced supply of transport and logistics and travel restrictions globally, borders interruptions in Australia, the lead time of products may be increased. Where there are delays we will communicate accordingly.

Please contact Kieran Ford or Dushyantha Liyanage should you have any queries.